

Offer For Sale : Coal India Ltd.

“Subscribe for long time ”

Company Basics		Financial Basics		Valuation Basics	
BSE Code	533278	Divided Yield (%)	7.55	EV (₹ in Cr.)	183773.05
NSE Symbol	COALINDIA	FV (₹)	10.00	EV/ EBITDA (x)	7.54
GROUP	A	EPS (TTM) (₹)	23.00	P/E (TTM) (x)	16.69
EQUITY (₹ in Cr.)	6316.36	BV (TTM) (₹)	67.13	P/BV (TTM) (x)	5.06
MKT.CAP (₹ in Cr.)	242579.81	BETA	1.0952	P/ CF (TTM) (x)	10.07
		RONW (%)	81.21	P/S (TTM) (x)	3.45

Company Overview

Coal India Ltd is the largest coal producing company in the world based on their raw coal production. Also, they are the largest coal reserve holder in the world based on their reserve base. The company produces non-coking coal and coking coal of various grades for diverse applications. Most of their coal production is from open cast mines.

Issue detail

Particulars		Particulars	
Face Value (₹)	10.00	Retail Discount	5%
Present Equity Paid-up Capital (₹ in Cr.)	6316.36	Promoters holding (President of India)	89.65%
Offer Size (₹ in Cr.)	~12,000 / 24,000 (with green shoe option)	Floor Price	NA
Offer Size in %	5% / 10% (with green shoe option)	Retail Allocation	20%

Exp. Floor Price Scenario (₹)	384	379	374	369	364
Retail Discount @ 5% (₹)	365	360	355	351	346

Valuations : Currently, Coal India is trading at ₹ 370 .We Recommend “Subscribe” with a Target Price of ₹ 597, with target multiple of 18x PE with an expected earnings per share of ₹ 33.21 in FY2017E.

Bank detail for online fund transfer

Company Name	JHAVERI SECURITIES LTD.
Bank Account No.	00330140000016
Bank Name	HDFC BANK LTD
IFSC Code	HDFC0000033
Bank Branch	ALKAPURI BRANCH
Update online transfer detail to	acctsinfo@jhaveritrade.com



Let's Grow Together

Corporate Office:

301/302, Payal Tower II,
Sayajigunj, Vadodara 390005,
Call: +91 265 2226201
Email: info@jhaveritrade.com
SMS JHAVERI to 54959



Equity



Derivatives



Demat



Currency



Commodities



E-broking



Mutual Fund



IPOs

Head Office : 301/302, Payal Tower II, Sayajigunj, Vadodara-390005, Gujarat, India. Web: www.jhaveritrade.com

For Further Details Call : 0265 3981302 OR Email : research@jhaveritrade.com

Disclaimer :

The report and information contained herein is strictly confidential and meant solely for the selected recipient and may not be altered in any way, transmitted to, copied or distributed, in part or in whole, to any other person or to the media or reproduced in any form, without prior written consent. This report and information herein is solely for informational purpose and may not be used or considered as an offer document or solicitation of offer to buy or sell or subscribe for securities or other financial instruments. Nothing in this report constitutes investment, legal, accounting and tax advice or a representation that any investment or strategy is suitable or appropriate to your specific circumstances. The securities discussed and opinions expressed in this report may not be suitable for all investors, who must make their own investment decisions, based on their own investment objectives, financial positions and needs of specific recipient. This may not be taken in substitution for the exercise of independent judgment by any recipient. Each recipient of this document should make such investigations as it deems necessary to arrive at an independent evaluation of an investment in the securities of companies referred to in this document (including the merits and risks involved), and should consult its own advisors to determine the merits and risks of such an investment. The investment discussed or views expressed may not be suitable for all investors. Certain transactions -including those involving futures, options and other derivatives as well as non investment grade securities - involve substantial risk and are not suitable for all investors. Jhaveri Securities Limited has not independently verified all the information given in this document. Accordingly, no representation or warranty, express or implied, is made as to the accuracy, completeness or fairness of the information and opinions contained in this document. The Disclosures of Interest Statement incorporated in this document is provided solely to enhance the transparency and should not be treated as endorsement of the views expressed in the report. This information is subject to change without any prior notice. The Company reserves the right to make modifications and alternations to this statement as may be required from time to time without any prior approval. Jhaveri Securities Limited, its affiliates, their directors and the employees may from time to time, effect or have effected an own account transaction in, or deal as principal or agent in or for the securities mentioned in this document. They may perform or seek to perform investment banking or other services for, or solicit investment banking or other business from, any company referred to in this report. Each of these entities functions as a separate, distinct and independent of each other. The recipient should take this into account before interpreting the document. This report has been prepared on the basis of information that is already available in publicly accessible media or developed through analysis of Jhaveri Securities Limited. The views expressed are those of the analyst and the Company may or may not subscribe to all the views expressed therein. This document is being supplied to you solely for your information and may not be reproduced, redistributed or passed on, directly or indirectly, to any other person or published, copied, in whole or in part, for any purpose. The securities described herein may or may not be eligible for sale in all jurisdictions or to certain category of investors. Persons in whose possession this document may come are required to inform themselves of and to observe such restriction. Neither the Firm, not its directors, employees, agents or representatives shall be liable for any damages whether direct or indirect, incidental, special or consequential including lost revenue or lost profits that may arise from or in connection with the use of the information.